

If Disaster Strikes, Are You Covered?



**An estimated 64% of homes in the US are underinsured by as much as 22%!
Are you covered in the event of a disaster? Are you sure?**

More than 6 out of every 10 homeowners would have to come up with 22% of the replacement value of their home if they were ever forced to rebuild due to catastrophic loss. That means if it costs \$250,000 to replace your home and the contents within it, you would need \$55,000 out of pocket to fully recover!

The best way to be sure that you're 100% covered by insurance is to do a regular insurance check-up. To help, we have developed the checklist below. We advise that you take this list to your insurance agent for review it and discuss any other items that they might suggest for complete peace of mind.

Insurance Checklist

Your Insurance Company _____

Policy # _____ Date Issued _____ Date of Last Review _____

Insurance Agent Name: _____ Phone #: _____ E-mail: _____

Do You: Own Rent How much coverage do you have? _____

What does that coverage include? (i.e. building, contents, living expenses, liability, etc.) _____

Do you have replacement cost coverage? Yes No I Don't Know

If you have a total loss, do you have enough coverage to rebuild 100%? Yes No I Don't Know

NOTE: Replacement cost IS NOT the market value of the home, the home's purchase price and the cost of the land, or the outstanding amount of any mortgage loan. If you are unsure of the replacement cost, consult with your insurance professional. Building contractors or professional replacement cost appraisers are also a good source for obtaining the estimated replacement cost of your home.

Do you have enough coverage to replace all of your contents in a total loss? Yes No I Don't Know

NOTE: Create an inventory of your existing contents and its value, and keep it in a safe place. Review this list annually to be sure that all of your contents are covered.

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Do you need specific/additional coverage for any high-value contents (i.e. jewelry, coins, artwork, collections, etc.)?

Yes No I Don't Know

If you have to move out of your home during repairs, do you have coverage that allows for rent/living expenses during this time?

Yes No I Don't Know

If there is a flood, do you have coverage? Yes No I Don't Know

NOTE: Most homeowners' insurance policies do not cover flooding. In addition to river or creek overflow that causes flooding, heavy rain that causes flooded basements is also considered "flooding" by an insurance company, and may not be covered.

If you do not have flood insurance, is there a rider you can purchase to provide coverage (i.e. back-up sewer/drain and/or sub pump malfunction)?

Yes No I Don't Know

Is there a limit to this coverage? Yes No I Don't Know

If so, what is the limit? _____

If there is a limit, can you purchase additional coverage? Yes No I Don't Know

Other questions/items to discuss with your insurance agent:
